

**Madison County
Comptroller's Office**

Memo

To: Board of Supervisors
From: Greg Higginbotham, JD, CPA
Date: March 18, 2019
Re: Lost Rabbit URD

Based on the information provided by the Madison County Tax Collector's Office and attached to this memorandum, the Comptroller's Office requests this Board authorize the remittance of \$14,698.09 to the bond trustee for the Lost Rabbit Urban Renewal District, U.S. Bank, and an amendment to the budget for said amount.

October 2017 through September 2018 Collections	\$82,687.25
Less: Total Payments of FY 18 Funds	<u>(\$67,989.16)</u>
Balance of FY 18 Payments	\$14,698.09

General Ledger Account Detail
10/ 1/2017 thru 09/31/2018

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
109-000-001	CASH IN BANK						19,788.45DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD 2017		9050918	183844-	1 05/09/2018		7180.47	12,607.98DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD 2018		9050918	183844-	2 05/09/2018		67989.16	-55,381.18CR
GJ RECORD BOARD APPROVED INTERFUN CASH IN BANK			180065-	3 05/21/2018	55381.18		
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9052518	184046-	1 05/25/2018		19778.92	-19,778.92CR
GJ RECORD BOARD APPROVED INTERFUN CASH IN BANK			180070-	3 06/04/2018	19778.92		
					75160.10	94948.55	0.00
109-000-190	FUND BALANCE						-19,788.45CR
109-000-239	SPECIAL URD ASSESSMENTS						0.00
109-000-387	TRANSFERS IN						0.00
GJ RECORD BOARD APPROVED INTERFUN TRANSFERS IN			180065-	4 05/21/2018		55381.18	-55,381.18CR
GJ RECORD BOARD APPROVED INTERFUN TRANSFERS IN			180070-	4 06/04/2018		19778.92	-75,160.10CR
						75160.10	-75,160.10CR
109-100-701	GRANTS & SUBSIDIES						0.00
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD 2017		9050918	183844-	1 05/09/2018	7180.47		7,180.47DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD 2018		9050918	183844-	2 05/09/2018		67989.16	75,169.63DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9052518	184046-	1 05/25/2018	19778.92		94,948.55DB
					94948.55		94,948.55DB

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2018
 MONTH OF- 1/2019

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMM
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	5,191,122	5,191.03	.00	5,191.03	
04	MADISON COUNTY GENERAL FUND	16.9400	5,191,122	87,937.25	5,250.00	82,687.25	
05	HOLMES COM COLLEGE MAINT FUND	1.0000	5,191,122	5,191.03	.00	5,191.03	
07	HOLMES COM COLLEGE SPECIAL	1.2500	5,191,122	6,488.81	.00	6,488.81	
08	ECONOMIC DEVELOPMENT OP FUND	.4500	5,191,122	2,335.93	.00	2,335.93	
09	COUNTYWIDE INTEREST & SINKING	6.5500	5,191,122	34,001.69	.00	34,001.69	
11	MAPPING AND REAPPRAISAL FUND	.0600	5,191,122	311.40	.00	311.40	
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	5,191,122	18,999.39	.00	18,999.39	
14	FIRE PROTECTION FUND	2.3300	5,191,122	12,095.21	.00	12,095.21	
15	BRIDGE & CULVERT FUND	1.2000	5,191,122	6,229.26	.00	6,229.26	
16	LIBRARY FUND	1.0700	5,191,122	5,554.41	.00	5,554.41	
17	SOLID WASTE FUND	2.6200	5,191,122	13,600.64	.00	13,600.64	
23	MADISON COUNTY SCHOOL MAINT	46.5500	5,191,122	241,647.62	5,250.00	236,397.62	
26	MADISON COUNTY SCHOOL BOND I&S	8.0000	5,191,122	41,529.39	.00	41,529.39	
32	CANTON SCHOOL MAINTENANCE FUND	45.1900	0	.00	.00	.00	
33	CANTON SCHOOL DEBT SERVICE	13.0600	0	.00	.00	.00	
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	
58	FORESTRY TAX	.0900	0	.00	.00	.00	
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	0	.00	.00	.00	
61	ROAD MAINTENANCE FUND-RIDGELND	1.8300	0	.00	.00	.00	
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	
65	CITY OF JACKSON-GENERAL REVENU	50.9400	0	.00	.00	.00	
66	CITY OF JACKSON-BOND & INTERES	3.8300	0	.00	.00	.00	
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	
68	CITY OF JACKSON-F & P DIS REL	4.4600	0	.00	.00	.00	
69	CITY OF JACKSON-PUBLIC LIBRARY	1.8000	0	.00	.00	.00	
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	
72	ROAD MAINTENANCE FUND-MADISON	1.8300	0	.00	.00	.00	
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	
77	ROAD MAINTENANCE FUND-CANTON	1.8300	0	.00	.00	.00	
78	CITY OF CANTON - GENERAL FUND	39.9500	0	.00	.00	.00	
79	CITY OF CANTON - BONDS & INT	15.3500	0	.00	.00	.00	
80	CITY OF CANTON - LIBRARY FUND	1.0200	0	.00	.00	.00	
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	
90	COLONY PARK PID	.0000	0	.00	.00	.00	
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	
92	REUNION PID	.0000	0	.00	.00	.00	
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	

15706

**Madison County, MS
Comptroller's Office**

183844

To: Board of Supervisors
From: Buddy Voelkel
Comptroller
cc: Shelton Vance, Administrator
Date: May 2, 2018
Re: Lost Rabbit URD

*2
invoices*

Based on summaries provided by Tax Collector, Kay Pace's office, the following fiscal 2017 General Fund collections have occurred on properties within the Lost Rabbit URD:

October, 2016 through September, 2017 collections	\$87,537.05
Less: Previous payment in June, 2017	<u>(\$80,356.58)</u>
Balance of tax year 2017 collections payable	<u>\$ 7,180.47</u>

These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee-US Bank.

109 100 701

APPROVED
BY MADISON COUNTY
BOARD OF SUPERVISORS
Date 5/7/18
Ronny Lott, Chancery Clerk
By: *[Signature]* D.C.

GLMCLM01 GLHIST2018 CASH DISBURSEMENTS DATA ENTRY GLWCLM97/R4
 Fund 109 LOST RABBIT URD Trans 183844 Amount 75169.63
 Claim 2260 Claim Date 5 9 2018 Release Date 5 9 2018 Status P (NOVDHP)
 Bank 100 Check Date 5 9 2018 Check 9050918 Cash Acct 000 001 Source CD
 Voided Reason
 Vendor No 15706 Payee U.S. BANK CORPORATE TRUST SERVICES
 CLEARED Addr1 TWO JAMES CENTER Add 20180509 CGLEASON
 5 15 2018 Addr2 1021 E. CARY ST, SUITE 1850 Chg 20180524 CGLEASON
 Page No 1 City RICHMOND VA 23219 1099 Form M Type 1
 For Investments CD No Maturity Date Rate
 Account Description Invoice InvoiceDate Amount
 109100701 LOST RABBIT URD 2017 5 2 2018 7180.47
 109100701 LOST RABBIT URD 2018 5 2 2018 67989.16

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 F13-MODE F14-PAPERLINK
 F3-Next_Claim, PAGE-UP_for_Prev_Claim F4-Prev_Detail F5-Next_Detail F13-Mode

PTAX47-A
 STATUS---FINAL
 TAX YEAR-2017
 MONTH OF- 4/2018

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSI
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	5,468,557	5,468.49	.00	5,468.49	
04	MADISON COUNTY GENERAL FUND	16.9400	5,468,557	92,537.05	5,100.00	87,437.05	
05	HOLMES COM COLLEGE MAINT FUND	1.0000	5,468,557	5,468.49	.00	5,468.49	
07	HOLMES COM COLLEGE SPECIAL	1.2500	5,468,557	6,835.62	.00	6,835.62	
08	ECONOMIC DEVELOPMENT OF FUND	.4500	5,468,557	2,460.79	.00	2,460.79	
09	COUNTYWIDE INTEREST & SINKING	6.5500	5,468,557	35,818.91	.00	35,818.91	
11	MAPPING AND REAPPRAISAL FUND	.0600	5,468,557	328.05	.00	328.05	
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	5,468,557	20,014.82	.00	20,014.82	
14	FIRE PROTECTION FUND	1.5000	5,468,557	8,202.76	.00	8,202.76	
15	BRIDGE & CULVERT FUND	1.2000	5,468,557	6,562.19	.00	6,562.19	
16	LIBRARY FUND	1.0700	5,468,557	5,851.29	.00	5,851.29	
17	SOLID WASTE FUND	3.4500	5,468,557	18,866.42	.00	18,866.42	
23	MADISON COUNTY SCHOOL MAINT	46.5500	5,468,557	254,562.13	5,100.00	249,462.13	
26	MADISON COUNTY SCHOOL BOND I&S	8.0000	5,468,557	43,748.82	.00	43,748.82	
32	CANTON SCHOOL MAINTENANCE FUND	44.4500	0	.00	.00	.00	
33	CANTON SCHOOL DEBT SERVICE	12.2000	0	.00	.00	.00	
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	
45	SOUTHWEST MADISON FIRE DISTR	1.6300	0	.00	.00	.00	
46	WEST MADISON FIRE DISTRICT	1.7700	0	.00	.00	.00	
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	
58	FORESTRY TAX	.0900	0	.00	.00	.00	
59	PERSTIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	0	.00	.00	.00	
61	ROAD MAINTENANCE FUND-RIDGELND	1.8300	0	.00	.00	.00	
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	
65	CITY OF JACKSON-GENERAL REVENU	49.9700	0	.00	.00	.00	
66	CITY OF JACKSON-BOND & INTERES	3.0800	0	.00	.00	.00	
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	
68	CITY OF JACKSON-F & P DIS REL	4.2200	0	.00	.00	.00	
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7500	0	.00	.00	.00	
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	
72	ROAD MAINTENANCE FUND-MADISON	1.8300	0	.00	.00	.00	
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	
77	ROAD MAINTENANCE FUND-CANTON	1.8300	0	.00	.00	.00	
78	CITY OF CANTON - GENERAL FUND	41.8300	0	.00	.00	.00	
79	CITY OF CANTON - BONDS & INT	13.2100	0	.00	.00	.00	
80	CITY OF CANTON - LIBRARY FUND	1.2800	0	.00	.00	.00	
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	
90	COLONY PARK PID	.0000	0	.00	.00	.00	
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	
92	REUNION PID	.0000	0	.00	.00	.00	

APPROVED
 BY MADISON COUNTY
 BOARD OF SUPERVISORS
 Date 5/11/18
 Ronny Lott, Chancery Clerk
 By *[Signature]* D.C.

Special URD Fee assessments were collected from developers during fiscal year 2017 that have not yet been paid to the Bond Trustee-US Bank in the amount of \$19,778.92. These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee US Bank.

Re: Lost Rabbit URD Fees Remitted to Madison County by Developers

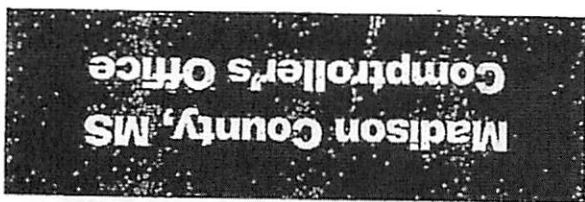
Date: May 16, 2018

cc: Shelton Vance, Administrator

Comptroller

From: Buddy Voelkel

To: Board of Supervisors



184040

15706

**Lost Rabbit Urban Renewal District
Financial Summary
October 1, 2016 Through September 30, 2017**

	<u>Amounts</u>
Fund Balance 10/1/2016	\$ -
Revenues:	
County Ad Valorem Taxes	\$ 97,624.37
Developer's URD Fees	\$ 47,795.39
	<u>\$ 145,419.76</u>
Expenditures:	
Payments to Bond Trustee	<u>\$ 125,640.84</u>
Fund Balance 9/30/2017 (Due to Bond Trustee)	<u>\$ 19,778.92</u>

GLMCLM01 GLHIST2018 CASH DISBURSEMENTS DATA ENTRY GLWCLM97/R4
 Fund 109 LOST RABBIT URD Trans 184046 Amount 19778.92
 Claim 1 Claim Date 5 24 2018 Release Date 5 24 2018 Status P (NOVDHP)
 Bank 100 Check Date 5 25 2018 Check 9052518 Cash Acct 000 001 Source CD
 Voided Reason
 Vendor No 15706 Payee U.S. BANK CORPORATE TRUST SERVICES
 CLEARED Addr1 TWO JAMES CENTER Add 20180524 CGLEASON
 5 25 2018 Addr2 1021 E. CARY ST, SUITE 1850 Chg 20180524 CGLEASON
 Page No 1 City RICHMOND VA 23219 1099 Form M Type 1
 For Investments CD No Maturity Date Rate
 Account Description Invoice InvoiceDate Amount
 109100701 LOST RABBIT URD 5 16 2018 19778.92

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 F13-MODE F14-PAPERLINK
 F3-Next_Claim, PAGE-UP_for_Prev_Claim F4-Prev_Detail F5-Next_Detail F13-Mode

**Lost Rabbit Urban Renewal District
Financial Summary
October 1, 2016 Through September 30, 2017**

	<u>Amounts</u>
Balance 10/1/2016	\$ -
County Ad Valorem Taxes	\$ 97,624.37
Developer's URD Fees	\$ 47,795.39
	<u>\$ 145,419.76</u>
Payments to Bond Trustee	<u>\$ 125,640.84</u>
Balance 9/30/2017 (Due to Bond Trustee)	<u>\$ 19,778.92</u>

15706

**Madison County, MS
Comptroller's Office**

To: Board of Supervisors

184040

From: Buddy Voelkel

Comptroller

cc: Shelton Vance, Administrator

Date: May 16, 2018

Re: Lost Rabbit URD Fees Remitted to Madison County by Developers

Special URD Fee assessments were collected from developers during fiscal year 2017 that have not yet been paid to the Bond Trustee-U S Bank in the amount of \$19,778.92.

These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee US Bank.

**Lost Rabbit Urban Renewal District
Financial Summary
October 1, 2016 - February 28, 2017**

Revenues		
	County Grant of Ad Valorem Taxes	\$ 17,267.79
	Developer's URD Fees	\$ 28,016.47
Expenditures		
	Payments to Bond Trustee	\$ 45,284.26
Fund Balance		\$ -
Developer's URD fees assessed, due, but unpaid		\$ 19,778.00

Prepared by: Shelton Vance, CPA, Madison County Comptroller